



(“Zambeef” or the “Group”)
[Incorporated in the Republic of Zambia]
Company registration number 2557
Share Code: ZAMBEEF
ISIN: ZM0000000201

TRADING STATEMENT

In accordance with the Lusaka Securities Exchange (“LuSE”) Listings Requirements, the Board of Directors of Zambeef Products Plc (“the Group”) hereby advises the Shareholders of the Company that the Earnings per Share and Headline Earnings per Share for the Year Ended 30 September 2018 are expected to be approximately 163% higher than for the Year Ended 30 September 2017.

The movement in profitability is attributed primarily to the following points: Revenue for the Group increased by 14.2 percent in ZMW while Gross Profit margins increased from 32.8 percent in 2017 to 34.5 percent, resulting in Gross Profit increasing by 20.1 percent for the Year Ended 30 September 2018. Consistent revenue growth through expanding the retail network and driving Cold Chain Food Products and stock feed operations with like-for-like revenue growth of 12.8 percent in the retail network was one of the key drivers of growth. The Zambia Retailing Macro stores alone, had a revenue growth of 63.5 percent in ZMW. The Group has achieved a Profit After Tax of ZMW24.5 million compared to ZMW5.5 million in 2017.

The Company expects its results for the Year Ended 30 September 2018 to be released on SENS and RNS and published in the local press on or after 21 November 2018.

Accordingly, shareholders are advised to exercise caution when dealing in the Company’s Securities until publication of the results.

Lusaka, Zambia – 20 11 18

Sponsoring Broker



Pangaea Securities Limited

*(Member of the Lusaka Securities Exchange)
(Regulated by the Securities and Exchange Commission)*

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