

# SENS ANNOUNCEMENT

(the "Announcement")

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## ISSUER

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Zambeef Products Plc.

Incorporated in the Republic of Zambia]

Group Registration Number: 31824

SHARE CODE: ZAMBEEF

ISIN: ZM0000000201

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## BROKER

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Pangaea Securities Limited

[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission Zambia

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## AUTHORISATION

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Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- Zambeef Products Plc.

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## DISCLAIMER AND RISK WARNING

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The announcement contained herein contains information that may be of a price sensitive nature. Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

**ISSUE DATE: 6 December 2019**



("Zambeef" or the "Group")  
[Incorporated in the Republic of Zambia]  
Company registration number 2557  
Share Code: ZAMBEEF  
ISIN: ZM0000000201

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## TRADING STATEMENT

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In accordance with the Lusaka Securities Exchange ("LuSE") Listings Requirements, the Board of Directors of Zambeef Products Plc hereby advises the Shareholders of the Group that the Earnings per Share for the financial year ended 30th September 2019 is expected to be approximately **73%** higher (in Kwacha terms) than the corresponding period last year for the Group.

The financial year ended 30 September 2019 proved to be a challenging year amidst a regional drought and macroeconomic headwinds. The weakening of the Zambian Kwacha against the USD, an increase in the cost of fuel together with strained electricity supply impacted not only on Zambeef's performance but also the customers' spending power.

Despite the challenges noted above, Zambeef achieved significant growth. This achievement, in the face of such economic and market difficulties, illustrates the Group's fundamental strengths as a diversified and resilient business.

The Group intends to announce its results for the financial year ended 30 September 2019 on 9 December 2019. The results expect to report revenue of ZMW 3,134,967,000 (US\$254,462,000) and a Group income for the year of ZMW 18,494,000 (US\$1,501,000).

**Lusaka, Zambia – 06/12/2019**

### Sponsoring Broker



**Pangaea Securities Limited**  
(Member of the Lusaka Securities Exchange)  
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**Issue Date: 6 December 2019**