

SENS ANNOUNCEMENT

(the "Announcement")

ISSUER



Zambeef Products Plc.

Incorporated in the Republic of Zambia]

Group Registration Number: 31824

SHARE CODE: ZAMBEEF

ISIN: ZM0000000201

BROKER



Pangaea Securities Limited

[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission Zambia

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AUTHORISATION

Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- Zambeef Products Plc.

DISCLAIMER AND RISK WARNING

The announcement contained herein contains information that may be of a price sensitive nature. Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUE DATE: 10 JUNE 2019



("Zambeef" or the "Group")
[Incorporated in the Republic of Zambia]
Company registration number 2557
Share Code: ZAMBEEF
ISIN: ZM0000000201

TRADING STATEMENT

In accordance with the Lusaka Securities Exchange ("LuSE") Listings Requirements, the Board of Directors of Zambeef Products Plc hereby advises the Shareholders of the Group that the Earnings per Share for the six-month period ended 31st March 2019 is expected to be **372%** lower than the corresponding period last year for the Group.

The Group faced operational headwinds in the period under review. Margins fell significantly due to increments in operating costs emanating from depreciation of the local currency. The Group's core customer base endured reductions in purchasing power due to high inflationary pressures which further affected the Group's performance.

The Group expects its results for the six-month period ended 31st March 2019 to be released on SENS on or about 14th June 2019. Accordingly, shareholders are advised to exercise caution when dealing in the securities until publication of the results.

Lusaka, Zambia – 10 6 19

Sponsoring Broker



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